FY23 Budget Worksheet: Down East

Information is provided below to assist in determination of the Child Care WAGE$® budget.

Budget information is shown for Down East’s current tier, Tier Two, and represents what we anticipate will be needed to cover the current population for the entire year. This includes all applications that are *eligible* for funding regardless of the budget status in FY22. Updated projections will be provided upon request closer to next fiscal year; please remember that we expect changes throughout the year.

Please note that the following options for working with a limited budget will be available in FY23. Down East has not elected to implement any of these additional cuts in FY22.

1. Tier reduction
2. Elimination of funding for level two
3. Elimination of funding for administrative time
4. Funding only those working in sites with at least three stars *OR* with at least four stars
5. Implementation of lower income cap

You may also *increase* the opportunities for early educators to participate by increasing the income cap. Supplements may be enhanced through a higher tier and/or a percentage increase.

In calculating these estimates, we have assessed any information we have available regarding future eligibility, but the needs may change due to growth and attrition. Please let us know if you would like updated estimates prior to final funding decisions. WAGE$ will also provide projections during the year to allow partnerships to make budget changes if needed.

**With limited funding, active participants will be prioritized.**

**TIER TWO FY23**

Projected supplement need for active population: $261,350

Projected supplement need for new applicants (many will be paid and become active within FY22 allocation): $13,000

**Total projected need for in-house applicants using current eligibility: $274,350**

*Typically, attrition and natural changes in the population will enable the program to pick up new applicants. However, you may also consider a small percentage increase to accommodate new applications should you choose a higher income cap. A 2% increase, for example, would indicate a $279,837 budget,*

**TIER THREE FY23**

Projected supplement need for active population: $434,037

Projected supplement need for new applicants (many will be paid and become active within FY22 allocation): $22,000

**Total projected need for in-house applicants using current eligibility: $456,037**

*Typically, attrition and natural changes in the population will enable the program to pick up new applicants. However, you may also consider a small percentage increase to accommodate new applications should you choose a higher income cap. A 2% increase, for example, would indicate a $465,158 budget,*

*Budget projections for additional strategies may be generated upon request. Tier Two is comparable to supplements in AWARD$.*

*Actual payments are from blended fund sources -- Smart Start, CCDF, and NC Pre-K. The dollar amount allocated by each Smart Start Local Partnership, though, will reflect the amount expended for salary supplement payments to child care providers in their county(ies).*